

ONCA Presentation Notes

- The <u>Ontario Not for Profit Corporations Act</u> is new legislation focusing on Not for Profit Corporations
- The deadline to be compliant is October 19th, 2024
- The NOHA passed a regulation this season that all Associations must be Incorporated, which will help our Associations be compliant.
- Everyone will need to review their governing documents to make sure they are compliant.
- ONCA is more modern and allows for actions like remote meetings.
- The Ontario Business Registry is a new system where Corporations can file their documents online instead of going in person or mailing.
- Obtaining legal counsel would assist with reviewing the governing documents and making sure they're compliant.
- You will need to locate any letters patent, By-laws, special resolutions, etc.
 - If you can't find them, the Ministry does have filed copies and can locate them for a fee
- D'agostino Law has a boilerplate By-Law template that is compliant with ONCA.
- Public Benefit Corporations need to be identified.
 - Talk to your accountant to check whether or not you are one.

Steps

- 1. Locate your founding documents and review them for ONCA compliance.
- 2. Once changes are suggested, the Directors will need to approve them.
- 3. Then the Membership will need to approve them, likely at an AGM or Special General Meeting.
- 4. Ensure you have access to the Ontario Business Registry.
- 5. Ensure the filings are up-to-date.
- 6. File articles of amendment and restated articles.
- 7. Review and update other documents and policies.
 - Older companies have "Letters Patent" and newer companies have "Articles of Incorporation", but they are the same document.



Questions

- Are Leagues required to be compliant with ONCA?
 - If you are taking funds and putting them back into programming, that is, by definition, a Not for Profit Corporation.
 - We want everyone to avoid liability issues.
 - Based on how the NOHA registers, we treat Leagues the same as MHAs, so they should be compliant with ONCA.
- How can we determine if we are a Public Benefit Corporation?
 - o Discuss this with your accountant as they will know best.

For any questions, you can reach Anna Fitzsimmons at Anna.Fitzsimmons@daglaw.ca